ECONOMIC OUTLOOK

MARCH 11TH, 2021

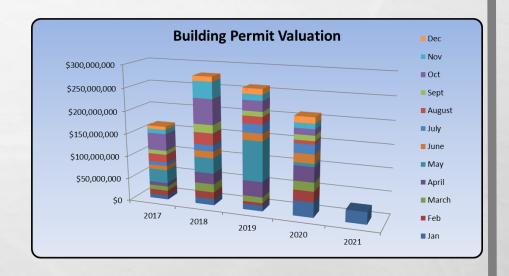
ROHANA CARMICHAEL ECONOMIC DEVELOPMENT & MARKETING





HOW IS KENNEWICK DOING?

- BUILDING PERMIT VALUATION FOR JANUARY WAS NEARLY \$27 MILLION.
 ABOUT A 20% DECREASE FROM THIS TIME LAST YEAR.
- EXPRESS PERMITTING INCREASINGLY MORE POPULAR THAN TRADITIONAL PERMITTING; PARTICULARLY FOR SFR
- MANY CAPITAL PROJECTS FOR KENNEWICK SCHOOL DISTRICT CONTINUE TO GROW VALUATION



WHAT WE NEED

	Vista Field / CCB	Downtown / Waterfront	Southridge	Clearwater	Bob Olsen Pkwy / Hansen Park
Restaurants	X				
Retailers	X	X		X	
Grocery Stores		X		X (West)	X
Class A Office	X		X		X
Class B Office		X	X	X	
Mixed Use	X	X	X		X

INCENTIVES TO DEVELOP

- FIVE-WEEK COMMERCIAL PERMITTING
- EXPRESS PERMITTING PROGRAM
- LOW \$\$\$ VACANT LAND SALES
- EFFLUENT TREATMENT SYSTEM
- BREWERY WASTEWATER TOOLKIT
- OPPORTUNITY ZONES



DOWNTOWN / WATERFRONT



19 W. Canal Street

- THE NINETEEN, 5-STORY MIXED USE PROPERTY IN PROCESS
- HEBER HATCHETS OPENED
- DAVID'S SHOES UNDER NEW OWNERSHIP - EXPANDING RETAIL SELECTION
- ROCKABILLY ROASTING IS COMPLETING CAFÉ AND ROASTERY EXPANSION - RE-OPENING PLANNED FOR SPRING 2021
- FARMERS MARKET SALES NEARLY
 DOUBLED IN 2020 UNDER RESTRICTED
 GUIDELINES

112 W. Kennewick Ave

DOWNTOWN / WATERFRONT



Columbia Gardens

- COLUMBIA GARDENS DEVELOPMENT ADDED TWO ADDITIONAL TASTING ROOMS AND COMPLETED THE FOOD TRUCK PLAZA
- WASHINGTON STREET IMPROVEMENT PROJECT IS OUT FOR BID
- TWO-WAY WALK/BIKE PATH, STREETSCAPE IMPROVEMENTS
- BNSF GRANT PROJECT NEARING COMPLETION FUNDS USED FOR WAYFINDING

VISTA AREA



Vista Filed Waterway



Convention Center

- VISTA FIELD FIRST 20 ACRES NEARING

 COMPLETION PRIVATE DEVELOPMENT

 OPPORTUNITIES COMING AVAILABLE

 THIS YEAR
- PUBLIC CONVENTION CENTER
 EXPANSION, ADDING 2,000 SEAT
 PERFORMING ARTS THEATER
- PRIVATE PHASE I DEVELOPMENT ADDING HIGH-END HOTEL AND 40K-SF RETAIL CENTER

SOUTHRIDGE



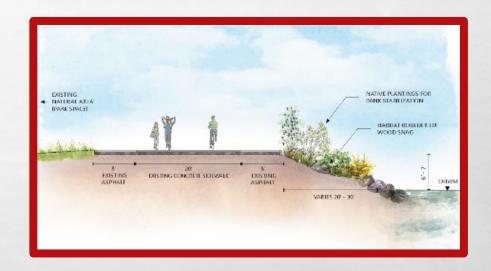
Comfort Suites

- 24,000 SQ. FT. HOSPITAL EXPANSION
- 93 UNIT HOTEL COMPLETED
- MIXED-USE DEVELOPMENT CONTAINING 16
 DWELLING UNITS AND 5,200 SQ. FT.

 COMMERCIAL SPACE NEXT DOOR TO NEWLY
 COMPLETED SPORTSBAR
- 30,000 SQ. FT. ADDITION AT SOUTHRIDGE HIGH SCHOOL

WHAT'S COMING?

- BEAUTIFICATION AND SIGNAGE
 PROJECTS UNIFYING COMMUNITY
 WAYFINDING
- SHORELINE STABILIZATION AND GROWTH
- CONNECTIVITY BETWEEN COLUMBIA
 GARDENS AND DOWNTOWN
- US 395/RIDGELINE DRIVE INTERCHANGE



THANK YOU!



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